

Spring 2022
Procurement of Standard Energy Blocks
Public Notice of Bidding Results

ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices

Illinois Power Agency
Spring 2022 Procurement of
Standard Energy Blocks

April 21, 2022

On April 18, 2022, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of standard energy blocks to Ameren Illinois Company ("Ameren"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MidAmerican") through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 21-0717. The bidding process was monitored for the Commission by Bates White. On April 21, 2022, voting in open session, the Commission approved the procurement administrator's selection of winning bids.

In accordance with Section 16-111.5(h) of the Public Utilities Act, this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two.

With each standard energy block contract, the same quantity is delivered each hour of the indicated time period – either the on-peak or the off-peak hours of one or more specified months. On-peak hours are a particular contiguous 16 hours in the middle of each non-holiday week-day, while off-peak hours are all other hours.

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Winning Suppliers, by Utility Company Buyer

Ameren Illinois Company

Winning Suppliers
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
Dynegy Marketing and Trade, LLC
Shell Energy North America (US), L.P.

Commonwealth Edison Company

Winning Suppliers
AEP Energy Partners, Inc.
Constellation Energy Generation, LLC
Dynegy Marketing and Trade, LLC
Enel Trading North America, LLC
Macquarie Energy LLC
Morgan Stanley Capital Group Inc.
NextEra Energy Marketing, LLC
NRG Power Marketing LLC
Shell Energy North America (US), L.P.

MidAmerican

There were no winning suppliers in the MidAmerican procurement event.

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Ameren Illinois Company

Average Prices (\$/MWH) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2022	100.18	300	71.80	275
July 2022	-	-	-	-
August 2022	-	-	-	-
July and August 2022	-	-	-	-
September 2022	103.40	325	72.03	250
October 2022	-	-	-	-
November 2022	105.78	50	79.13	50
December 2022	108.00	125	90.13	150
October, November and December 2022	-	-	-	-
January 2023	-	-	-	-
February 2023	-	-	-	-
January and February 2023	-	-	96.00	75
March 2023	78.20	75	57.85	75
April 2023	-	-	-	-
March and April 2023	72.54	25	-	-
May 2023	-	-	43.13	25
June 2022 to May 2023	103.12	250	77.22	225
June 2023	65.02	125	41.12	150
July 2023	84.06	100	48.04	75
August 2023	77.47	100	45.29	75
July and August 2023	79.59	75	46.70	100
September 2023	62.48	125	40.69	125
October 2023	58.53	25	40.89	75
November 2023	58.44	50	41.44	100
December 2023	60.71	75	44.47	125
October, November and December 2023	59.27	50	42.48	25

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
January 2024	79.55	75	65.84	50
February 2024	74.38	75	60.37	25
January and February 2024	77.04	75	63.18	125
March 2024	50.67	125	35.85	50
April 2024	48.47	75	31.99	25
March and April 2024	-	-	33.96	75
May 2024	48.82	75	32.76	100
June 2023 to May 2024	63.50	25	-	-
June 2024	51.18	100	33.74	100
July 2024	65.20	50	40.85	50
August 2024	60.66	50	36.71	50
July and August 2024	62.95	75	38.78	50
September 2024	50.59	75	33.00	75
October 2024	-	-	-	-
November 2024	-	-	32.82	25
December 2024	50.93	50	39.16	50
October, November and December 2024	49.03	25	34.82	25
January 2025	70.36	25	57.36	25
February 2025	68.06	25	-	-
January and February 2025	69.09	50	55.25	75
March 2025	49.94	50	38.00	25
April 2025	47.44	25	-	-
March and April 2025	-	-	35.20	25
May 2025	48.94	25	32.47	50
June 2024 to May 2025	54.50	25	-	-

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Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2022	101.52	550	74.24	500
July 2022	103.12	250	77.22	225
August 2022	103.12	250	77.22	225
September 2022	103.28	575	74.48	475
October 2022	103.12	250	77.22	225
November 2022	103.57	300	77.56	275
December 2022	104.75	375	82.38	375
January 2023	103.12	250	81.91	300
February 2023	103.12	250	81.91	300
March 2023	95.60	350	72.38	300
April 2023	100.34	275	77.22	225
May 2023	103.12	250	73.81	250
June 2023	64.77	150	41.12	150
July 2023	79.81	200	47.27	175
August 2023	76.52	200	46.09	175
September 2023	62.65	150	40.69	125
October 2023	60.14	100	41.29	100
November 2023	59.78	125	41.64	125
December 2023	60.69	150	44.14	150
January 2024	76.18	175	63.94	175
February 2024	73.97	175	62.72	150
March 2024	52.81	150	34.71	125
April 2024	52.23	100	33.47	100
May 2024	52.49	100	32.76	100
June 2024	51.85	125	33.74	100
July 2024	62.29	150	39.81	100
August 2024	60.78	150	37.74	100
September 2024	51.57	100	33.00	75

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
October 2024	51.77	50	34.82	25
November 2024	51.77	50	33.82	50
December 2024	51.35	100	37.71	75
January 2025	65.76	100	55.78	100
February 2025	65.18	100	55.25	75
March 2025	51.46	75	36.60	50
April 2025	50.97	50	35.20	25
May 2025	51.72	50	32.47	50

Commonwealth Edison Company

Average Prices (\$/MWh) and Quantities (MW) of Products and Combinations

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2022	98.56	175	68.50	175
July 2022	-	-	-	-
August 2022	-	-	-	-
July and August 2022	-	-	-	-
September 2022	103.25	275	69.74	75
October 2022	97.97	100	70.03	50
November 2022	98.39	100	73.77	150
December 2022	101.12	250	82.23	175
October, November and December 2022	99.33	50	76.34	125
January 2023	-	-	-	-
February 2023	-	-	-	-
January and February 2023	-	-	-	-
March 2023	71.50	75	48.81	200
April 2023	62.37	150	-	-

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
March and April 2023	65.06	575	-	-
May 2023	59.77	750	40.07	75
June 2022 to May 2023	-	-	-	-
June 2023	61.52	200	38.50	175
July 2023	79.91	50	47.07	50
August 2023	-	-	-	-
July and August 2023	73.50	250	42.95	225
September 2023	60.93	100	37.80	125
October 2023	-	-	-	-
November 2023	55.20	50	36.86	50
December 2023	57.98	125	42.59	100
October, November and December 2023	56.07	25	38.62	75
January 2024	65.25	75	47.71	50
February 2024	62.27	50	45.21	25
January and February 2024	65.17	75	48.25	150
March 2024	51.12	50	33.83	50
April 2024	-	-	-	-
March and April 2024	-	-	28.23	75
May 2024	43.42	25	26.02	75
June 2023 to May 2024	58.33	325	37.35	250
June 2024	45.95	175	29.02	150
July 2024	62.05	150	37.34	75
August 2024	59.49	100	35.10	25
July and August 2024	57.91	175	32.98	150
September 2024	44.45	100	27.27	100
October 2024	-	-	-	-
November 2024	42.85	25	26.76	50
December 2024	45.55	100	32.39	125
October, November and December 2024	43.68	25	-	-
January 2025	59.04	75	44.85	50

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
February 2025	56.89	25	39.82	25
January and February 2025	58.06	75	42.30	75
March 2025	45.78	50	32.12	50
April 2025	-	-	-	-
March and April 2025	-	-	-	-
May 2025	42.35	25	-	-
June 2024 to May 2025	48.10	225	30.18	200

Average Prices (\$/MWH) and Quantities (MW), by Delivery Period

Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2022	98.56	175	68.50	175
July 2022	-	-	-	-
August 2022	-	-	-	-
September 2022	103.25	275	69.74	75
October 2022	98.43	150	74.54	175
November 2022	98.70	150	74.94	275
December 2022	100.83	300	79.78	300
January 2023	-	-	-	-
February 2023	-	-	-	-
March 2023	65.80	650	48.81	200
April 2023	64.50	725	-	-
May 2023	59.77	750	40.07	75

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Month(s)	On-Peak		Off-Peak	
	Average Price	Quantity	Average Price	Quantity
June 2023	59.55	525	37.82	425
July 2023	66.13	625	40.67	525
August 2023	64.93	575	40.00	475
September 2023	58.95	425	37.50	375
October 2023	58.17	350	37.64	325
November 2023	57.80	400	37.54	375
December 2023	58.12	475	38.81	425
January 2024	60.50	475	42.13	450
February 2024	59.91	450	41.66	425
March 2024	57.37	375	35.06	375
April 2024	58.33	325	35.25	325
May 2024	57.27	350	34.74	325
June 2024	47.16	400	29.68	350
July 2024	55.03	550	32.43	425
August 2024	53.81	500	31.63	375
September 2024	46.98	325	29.21	300
October 2024	47.66	250	30.18	200
November 2024	47.22	275	29.49	250
December 2024	47.05	350	31.03	325
January 2025	52.28	375	35.23	325
February 2025	51.07	325	34.01	300
March 2025	47.68	275	30.56	250
April 2025	48.10	225	30.18	200
May 2025	47.53	250	30.18	200