

**Public Notice of Winning Bidders and Average Prices
ComEd February 10, 2012 Procurement of Standard Energy Products**

February 16, 2012

On February 10, 2012, NERA Economic Consulting, as one of the Illinois Power Agency's procurement administrators, received bids for the sale of electricity to Commonwealth Edison Company ("ComEd"), in a request for proposals held pursuant to Section 16-111.5(k-5) of the Public Utilities Act. This public notice reveals the names of the successful bidders and the load weighted average of the winning bid prices.

The names of the successful bidders for the above-described procurement event are as follows:

J.P. Morgan Ventures Energy Corporation

Morgan Stanley Capital Group Inc.

Shell Energy North America (US), L.P.

The only contract sought through this procurement was a constant around-the-clock (24x7) supply of electric energy for each hour of the four-year, seven-month period from June 1, 2013 through December 31, 2017. The constant quantity sought under this procurement was 450 Megawatts (MWs), in 50 MW increments. The lowest nine bids (adding up to 450 MW) were selected. The average winning bid price was \$32.57 per Megawatt-hour (MWH). However, the contract calls for an automatic price increase of 2.5% each June 1. As a result, the effective average price will vary as shown below:

Effective Average Winning Prices and Quantities.

Period	Jun2013- May2014	Jun2014- May2015	Jun2015- May2016	Jun2016- May2017	Jun2017- Dec2017
MW	450	450	450	450	450
Hours	8,760	8,760	8,784	8,760	5,137
MWHs	3,942,000	3,942,000	3,952,800	3,942,000	2,311,650
Average Price	\$32.57	\$33.39	\$34.22	\$35.07	\$35.95