

Draft 2024 Policy Study Announcement of Additional Time for Stakeholder Feedback

February 13, 2024

The Illinois Power Agency would like to thank the two dozen commentors who provided comments on the draft Policy Study that the Agency released on January 22, 2024. The public comment period ended on February 12, 2024, and comments are now posted to the Agency's website.

On February 8, 2024, the Agency issued an errata announcement regarding the presentation of certain modeling results in the draft Policy Study that understated the potential benefits associated with the energy storage policy, and errors in the presentation of SOO Green costs and the combined case model that looked at adopting all three of the policies studied. That announcement included corrected tables, figures, and text content for the draft Policy Study. Along with that announcement, the Agency also released spreadsheets with additional information on the outputs of the <u>financial analysis</u> and <u>emissions analysis</u> for energy storage.

The Agency has added workpapers related to economic and job impacts (IMPLAN) to the <u>Policy Study website</u>. Additional workpapers related to production cost simulations and emissions impacts (Aurora) will be added on February 15, 2024, and workpapers for generation reliability and resource adequacy impacts (GE Mars) and transmission reliability and grid resilience impacts (PSS/E and TARA) will be added on February 16, 2024.

In light of the limited time stakeholders had to review these documents, the Agency will take additional feedback on a rolling basis through February 26, 2024 for any matters impacted by the corrections or any additional disclosures of information made by the Agency. Please submit additional comments to IPA.Contactus@Illinois.gov.

The Agency requests that stakeholders limit their additional comments to address content that is in these documents, and do not use this additional time to comment on comments provided by other stakeholders. The Agency is statutorily required to release a final Policy Study on March 1, 2024, and this affords the Agency only a limited time to review comments, conduct additional analysis, and update the Policy Study for finalization.

The Agency deeply regrets the errors contained in the draft Policy Study and the short amount of time for stakeholders to review this additional information. However, the Agency hopes that by being transparent about errors identified in the draft Policy Study, that this additional time will be beneficial to stakeholders and will contribute to a final Policy Study that serves to advance sound energy policy for Illinois.

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