

ILLINOIS COMMERCE COMMISSION

Public Notice of Winning Bidders and Average Prices

Concerning the Illinois Power Agency's April 2012 Procurement of Capacity Products for Ameren Illinois Company

Notice Issued: April 10, 2012

Pursuant to the Illinois Power Agency ("IPA") Procurement Plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 11-0660, Levitan & Associates, Inc. -- the Procurement Administrator retained by the IPA for the 2012 procurements for Ameren Illinois Company ("AIC") -- conducted a solicitation to procure capacity products on behalf of AIC for the 36-month period June 1, 2012 through May 31, 2015. At an April 10, 2012 Emergency Special Open Meeting, the Commission approved the procurement administrator's recommendation to accept the winning bids that were received on April 5, 2012.

The capacity products procured for the first twelve months are called Planning Resource Credits ("PRCs"), as defined in the Midwest Independent Transmission System Operator's ("MISO's") Resource Adequacy Business Practice Manual. The capacity products sought for the second and third 12-month periods are called Zonal Resource Credits ("ZRCs"), in anticipation of the Federal Energy Regulatory Commission's approval of significant changes being proposed to MISO's resource adequacy construct. These changes include establishing seven local resource zones within MISO for which resource adequacy must be met, and moving to an annual forward construct instead of the current monthly construct. PRCs and ZRCs each represent one megawatt of capacity that qualifies to satisfy Ameren's Resource Adequacy Requirements under MISO's rules.¹

The names of the successful bidders for the above-described procurement event are as follows:

Winning Bidders

Allete Inc., dba Minnesota Power
Ameren Energy Marketing Company
Consumers Energy Company
DTE Energy Trading, Inc.
Dynegy Power Marketing, LLC
Exelon Generation Company, LLC
GenOn Energy Management, LLC
Union Electric Company d/b/a Ameren Missouri
Wisconsin Public Service Corporation

¹ FERC Docket ER11-4081-000. In the event that FERC does not approve MISO's filing, the contracts have been set up so that annual ZRCs can be converted into monthly PRCs.

The weighted average of the winning bid prices are shown in the following tables.

Average Prices and Quantities of Winning Bids

	PRCs		Total Spent	Avg Price (\$/MW-Month)
	MW Sought	MW Bought		
Jun 2012	1,910	1,910	\$21,671	\$11.35
Jul 2012	1,980	1,630	\$240,226	\$147.38
Aug 2012	1,830	1,830	\$177,279	\$96.87
Sep 2012	1,480	1,480	\$15,321	\$10.35
Oct 2012	1,120	1,120	\$4,005	\$3.58
Nov 2012	970	970	\$4,660	\$4.80
Dec 2012	1,030	1,030	\$11,118	\$10.79
Jan 2013	1,180	1,180	\$14,050	\$11.91
Feb 2013	1,090	1,090	\$12,951	\$11.88
Mar 2013	850	850	\$4,152	\$4.88
Apr 2013	860	860	\$3,879	\$4.51
May 2013	1,170	1,170	\$7,309	\$6.25
Total for Jun 2012 - May 2013			\$516,622	

	ZRCs		Total Spent	Avg Price (\$/MW-Year)
	MW Sought	MW Bought		
Jun 2013 - May 2014	1,660	1,660	\$6,137,868	\$3,697.51
Jun 2014 - May 2015	1,110	1,110	\$8,483,024	\$7,642.36