

# ILLINOIS COMMERCE COMMISSION

## Public Notice of Winning Bidders and Average Prices

### Concerning the Illinois Power Agency's May 16, 2011 Procurement of Standard Energy Products for Commonwealth Edison Company

**Notice Issued: May 18, 2011**

On May 16, 2011, NERA Economic Consulting ("NERA") -- the Procurement Administrator retained by the Illinois Power Agency ("IPA") for the 2011 procurements for Commonwealth Edison Company -- received bids for various energy products pursuant to the IPA's Procurement Plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 10-0563. On May 18, 2011, the Commission voted to approve the bids recommended for approval by the Procurement Administrator. Section 16-111.5(h) of the Public Utilities Act provides that "[t]he names of the successful bidders and the load weighted average of the winning bid prices for each contract type and for each contract term shall be made available to the public at the time of Commission approval of a procurement event." 220 ILCS 5/16-111.5(h).

The names of the successful bidders for the above-described procurement event are as follows:

#### Winning Bidders

American Electric Power Service Corporation, as Agent for Appalachian Power Company, Indiana Michigan Power Company, Kentucky Power Company, and Ohio Power Company
Cargill Power Markets LLC
Constellation Energy Commodities Group, Inc.
Exelon Generation Company, LLC
Macquarie Energy LLC
MidAmerican Energy Company
Morgan Stanley Capital Group Inc.
NextEra Energy Power Marketing, LLC
Wells Fargo Commodities, LLC

The weighted average of the winning bid prices in dollars per MegaWatt-Hour ("\$/MWH"), the number of 50 MegaWatt ("MW") winning bids, and the number of MWHs to be supplied by the winning bidders, for each contract type and for each contract term for the above-described procurement event are shown in the three tables, below.

### Average Prices of Winning Bids (\$/MWH)

<b>Term</b>	<b>2011-12 Plan Year</b>		<b>2012-13 Plan Year</b>		<b>2013-14 Plan Year</b>	
<b>Type</b>	<b>On-Peak</b>	<b>Off-Peak</b>	<b>On-Peak</b>	<b>Off-Peak</b>	<b>On-Peak</b>	<b>Off-Peak</b>
Jun	\$45.50	\$26.07	\$42.51		\$45.46	\$26.58
Jul	\$52.24	\$30.23	\$52.83	\$28.11	\$52.18	\$30.90
Aug	\$49.91	\$30.53	\$50.45			
Sep	\$41.43	\$23.13				
Oct						
Nov	\$37.34	\$22.80			\$39.79	\$26.40
Dec	\$41.16	\$26.86			\$43.66	\$29.38
Jan	\$45.21	\$33.78				
Feb	\$42.90				\$51.15	\$39.21
Mar	\$40.73	\$27.43			\$46.45	\$32.38
Apr						
May	\$39.12				\$45.55	\$27.55
Jul/Aug	\$51.95	\$30.19	\$51.21	\$27.72	\$51.26	\$29.80
Oct-Dec	\$38.03				\$40.61	\$27.12
Jan/Feb	\$44.06	\$33.13			\$48.81	\$36.73
Mar/Apr	\$39.82					\$29.69
Jun-May	\$43.56	\$26.22			\$44.54	\$28.82

### Number of 50 MW Winning Bids

<b>Term</b>	<b>2011-12 Plan Year</b>		<b>2012-13 Plan Year</b>		<b>2013-14 Plan Year</b>	
<b>Type</b>	<b>On-Peak</b>	<b>Off-Peak</b>	<b>On-Peak</b>	<b>Off-Peak</b>	<b>On-Peak</b>	<b>Off-Peak</b>
Jun	25	10	12		10	4
Jul	4	6	8	6	3	3
Aug	2	3	1			
Sep	21	10				
Oct						
Nov	9	9			2	3
Dec	11	20			8	3
Jan	6	3				
Feb	4				2	2
Mar	9	9			2	3
Apr						
May	12				1	1
Jul/Aug	19	19	22	6	16	12
Oct-Dec	11				1	1
Jan/Feb	18	18			4	5
Mar/Apr	9					1
Jun-May	6	5			26	21

### Number of MWHs to be Supplied

Term	2011-12 Plan Year		2012-13 Plan Year		2013-14 Plan Year		Total
	On-Peak	Off-Peak	On-Peak	Off-Peak	On-Peak	Off-Peak	
Jun	440,000	184,000	201,600		160,000	80,000	1,065,600
Jul	64,000	127,200	134,400	122,400	52,800	58,800	559,600
Aug	36,800	56,400	18,400				111,600
Sep	352,800	192,000					544,800
Oct							
Nov	151,200	172,800			32,000	60,000	416,000
Dec	184,800	408,000			134,400	61,200	788,400
Jan	100,800	61,200					162,000
Feb	67,200				32,000	35,200	134,400
Mar	158,400	176,400			33,600	61,200	429,600
Apr							
May	211,200				16,800	20,400	248,400
Jul/Aug	653,600	760,000	774,400	235,200	563,200	470,400	3,456,800
Oct-Dec	554,400				51,200	59,200	664,800
Jan/Feb	604,800	691,200			134,400	186,000	1,616,400
Mar/Apr	309,600					38,800	348,400
Jun-May	1,228,800	1,172,000			5,283,200	4,930,800	12,614,800
<b>Total</b>	<b>5,118,400</b>	<b>4,001,200</b>	<b>1,128,800</b>	<b>357,600</b>	<b>6,493,600</b>	<b>6,062,000</b>	<b>23,161,600</b>

Notes:

Jul/Aug, Jan/Feb, and Mar/Apr are 2-month products.

Oct-Dec is a 3-month product.

Jun-May is a 12-month product.

Each "Term" consists of a 12-month period beginning June 1.

"Type" is either "on-peak" hours or "off-peak" hours.

For all products, the delivery point is the PJM "ComEd Zone." Seller must schedule and deliver in the PJM Day-Ahead Market.

Shaded cells indicate that the product was not sought in this RFP.