



ILLINOIS POWER AGENCY

Illinois Power Agency
105 W Madison Street, Suite 1401
Chicago, IL 60602

Renewable Portfolio Standard Budget Update

The Agency has released an [update to the Renewable Portfolio Standard Budget](#). The [2022 Long-Term Plan Renewable Resources Procurement Plan](#), published on August 23, 2022, contained an overview of the Illinois Renewable Portfolio Standard goals, targets, and budget, including discussion of how those items changed through Public Act 102-0662. This update contains new modeling that primarily reflects the implementation of the Indexed REC pricing model for utility scale procurements. The Agency regrets delay in the publication of this update and is planning the next update of this budget as part of its draft 2024 Long-Term Plan, due to be released on August 15, 2023.

As part of this April 2023 update, the Agency has modeled ten scenarios illustrating how changes in assumptions could impact future budget availability. The Agency invites stakeholders to review the full [RPS Budget Model](#) which allows for users to change assumptions and seeing how those inputs would impact future RPS budget availability.

Any questions regarding the RPS Budget Model and how to update inputs may be sent to IPA.Contactus@illinois.gov