

**From:** [Bjerner, Bradley L:\(ComEd\)](#)  
**To:** [Star, Anthony](#)  
**Cc:** [Foley, Christopher M:\(ComEd\)](#)  
**Subject:** [External] RE: [EXTERNAL]self-direct bill credit analysis  
**Date:** Wednesday, February 22, 2023 3:21:34 PM  
**Attachments:** [image002.png](#)  
[image003.png](#)  
[image001.png](#)  
[02-22-23 ComEd Estimates of Self-Direct Bill Credit.xlsx](#)

Anthony,

Yes, ComEd has reviewed the memo related to the self-direct bill credit and thanks for pointing out the issue Ameren discovered about the RPS rates. I did run through the calculations (see attachment) and noticed the following differences:

- 2010 LTPPAs: 2022-2023 Total Anticipated Costs should reflect \$17.2M figure and not the \$14.3M figure (2023-2024 Anticipated Costs). Below are the estimated LTPPAs figures based on the 2011 NERA Rec spend Analysis. The difference in the prior figures makes up the difference between the total estimated costs of \$50.1M versus \$47.2M in the IPA's table.

LTPPAs: ~\$50.131M (Anticipated Costs)

Contract	Year		REC Expenditures (\$)		
	Plan		Wind	Solar	Total
10	2021-2022		14,163,530	4,425,416	18,588,946
11	2022-2023		12,754,225	4,467,079	17,221,305
12	2023-2024		9,851,709	4,469,031	14,320,740

- 2017-2019 Forward Procurements: It appears the 2022-2023 Total Anticipate Costs should reflect \$13,647,083 (sum of \$7.9M plus \$5.7M figures) rather than the \$11.9M figure in the IPA's table.
- Based on changes noted in 1) and 2) above, the Total Costs column reflects \$81.5M and based on the information above, I compute total costs of \$86,075,999 (\$50,128,607 + \$35,947,392)
- Based on changes noted in 3) above, I compute C) to be equal to 7.25% rather than 6.86% and D) the **RPS Rate of \$0.364233/MWH (7.25% \* \$5.0248/MWH)**

Thanks,

Brad

**Commonwealth Edison Company**

	2021-2022 Actual Costs	2022-2023 Actual Costs (June - Jan)	2022-2023 Anticipated Costs (Feb - May)	2022-2023 Total Anticipated Costs	2023-2024 Anticipated Costs	Total Costs
2010 LTPPAs	\$18,588,255	\$17,220,345		\$14,320,007	\$14,320,007	\$47,228,270
2017-2019 Forward Procurements	\$8,251,385	\$7,960,798	\$5,686,285	\$11,941,198	\$14,048,924	\$34,241,507
(A): Total cost	\$26,839,640	\$25,181,143		\$26,261,205	\$28,368,932	\$81,469,777
(B): Annual RPS Collections	\$334,084,828			\$425,587,002	\$427,796,091	\$1,187,467,921
(C): Cost (A) /Collections (B)						6.86%
(D): RPS Rate						\$4.5755/MWH
Bill Credit: (C)*(D)						<b>\$0.313916/MWH</b>

**From:** Star, Anthony <Anthony.Star@Illinois.gov>  
**Sent:** Wednesday, February 22, 2023 9:23 AM  
**To:** Bjerner, Bradley L:(ComEd) <bradley.bjerner@ComEd.com>

**Subject:** [EXTERNAL]self-direct bill credit analysis

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Brad,

I wanted to make sure that you have seen this memo that we released last week on the self-direct bill credit level:

<https://ipa.illinois.gov/content/dam/soi/en/web/ipa/documents/self-direct-bill-credit-analysis-21523-333pm.pdf>

Ameren pointed out to us that we inadvertently flipped the RPS rates for ComEd and Ameren so we'll be correcting that, but if you have other feedback, please let us know.

Thanks.

-Anthony

Anthony Star (he/him)  
Senior Advisor and Interim Chief of the Planning & Procurement Bureau



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