



Illinois Power Agency announces workshop on the curtailment of 2010 long-term renewable contracts

The IPA would like to announce a public workshop to address issues related to the curtailment of the 2010 long-term renewable contracts.

When: Wednesday, April 3, 2013. 11:00 AM – 1:00 PM
Where: 160 N LaSalle, Room N-502 (5th Floor), Chicago
Call-in number: 888-494-4032; Access code: 5847504500

Background

In the December 19, 2012 ICC Final Order in Docket No. 12-0544, the 2013 IPA Procurement Plan, the ICC approved the option for ComEd and Ameren to curtail their long-term renewable purchases that were procured in 2010, subject to a number of terms and conditions. ComEd now intends to curtail their purchases, while Ameren is not planning any curtailments for the upcoming delivery year.

It is the understanding of the IPA that ComEd will provide a number of options to affected suppliers including the use of hourly ACP funds that have been collected by ComEd to purchase RECs from the curtailed contracts. ComEd's hourly ACP funds are not expected to be enough to purchase all the affected RECs.

The IPA would like to receive input from interested parties on a number of issues related to the implementation of its plan to use ACP funds collected from Alternative Retail Electric Suppliers to buy the remaining RECS from the curtailed purchases. These funds are held by the IPA and are not subject to ICC jurisdiction as are the hourly ACP funds discussed above. The workshop will provide a public forum to begin this discussion, and the IPA will subsequently invite written comments for posting on its website and will hold additional workshops if necessary.

Tentative Agenda

1. REC price to be used
2. Form of contract and other documentation
3. Timing of purchases
4. Other issues