



Draft 2026 Long-Term Renewable Resources Procurement Plan

Errata Announcement:

Correction to Group B Traditional Community Solar REC Price Modeling Results

August 28, 2025

On August 15, 2025, the Illinois Power Agency released the draft 2026 Long-Term Renewable Resources Procurement Plan (“2026 Long-Term Plan”).¹ The draft 2026 Long-Term Plan contains proposed REC prices for Illinois Shines and Illinois Solar for All programs for the 2026-27 program year. These REC prices are calculated using the REC Pricing Model spreadsheet, which is included as Appendix E² of the draft 2026 Long-Term Plan.

An error in the REC Pricing Model that impacted the calculation of modeled REC prices for the Illinois Shines Group B Traditional Community Solar program has been brought to the Agency’s attention by a stakeholder. Specifically, the formula in the “ABP Scenario Input Assumptions” tab, cells P51-T51, did not reference the correct cells in the “Net Metering Credit” tab. These cells calculate net metering credits (in dollars) for Group B Traditional Community Solar projects between 100 kW and 5,000 kW.

- The original formula was “=NPV('CREST Inputs'!\$G\$63,'Net Metering Credit'!\$C\$50:\$AA\$50)*053”.
- The correct formula should be “=NPV('CREST Inputs'!\$G\$63,'Net Metering Credit'!**\$C\$51:\$AA\$51**)*053” (correction highlighted in red)

The Agency has corrected the formula, which changed model outputs of Group B Traditional Community Solar REC prices. **No other category was affected by this change.** An updated version of Appendix E has been posted to the Agency’s website.³

Table 1 below shows the Group B, Traditional Community Solar REC prices before the correction (see: “Modeled Outputs Before Correction”) and after the correction (see: “Modeled Outputs After Correction”). However, it is important to note that the updated REC prices (i.e. Modeled Results After Correction) are **not** the proposed REC prices contained in the draft 2026 Long-Term Plan, as explained in greater detail below.

¹ See: <https://ipa.illinois.gov/content/dam/soi/en/web/ipa/documents/20250815-draft-2026-long-term-renewable-resources-procurement-plan-august-15-2025.pdf>.

² See:

https://ilgov.sharepoint.com/:x:/t/IPA.Team/ETEEZhCOuvlHrLdCy_yWA9QBZG1PO3teAEOIZuG1Qta_hQ?e=rvjqql&nav=MTVfezg2MUE3REZDLUU5QzktRDI0Mi04ODICLTdDQzBCMDIENTkwMH0&download=1.

³ See: [https://ilgov.sharepoint.com/:x:/t/IPA.Team/EXS-](https://ilgov.sharepoint.com/:x:/t/IPA.Team/EXS-BeUNeSNPmXsIIG4ko4sBDFgLdVe1_9QlTXRztTlqoA?e=iVN0uq&download=1)

[BeUNeSNPmXsIIG4ko4sBDFgLdVe1_9QlTXRztTlqoA?e=iVN0uq&download=1](https://ilgov.sharepoint.com/:x:/t/IPA.Team/EXS-BeUNeSNPmXsIIG4ko4sBDFgLdVe1_9QlTXRztTlqoA?e=iVN0uq&download=1)

Correcting the formula error resulted in an increase in the modeled REC prices for Group B Traditional Community Solar as compared to the REC prices published for the 2025–26 program year. However, as outlined in Section 7.5.3 of the draft 2026 Long-Term Plan, the Agency applied policy adjustments to certain REC prices given historical and current program participation levels. Specifically, the Agency explained:

“Based upon the set of facts for this category – substantially high participation levels, imbalanced 2025-26 REC pricing as a result of the 10% cap, and the impact of the 2026-27 modeled REC prices, the Agency proposes to hold prices constant for Group A (i.e., maintain the 2025-26 REC Prices), thereby not increasing the REC prices as modeled which would likely result in higher payouts to participating projects in an already over-subscribed category. Further, the Agency proposes implementing the model results for Group B which would bring this category back in balance with market prices and appropriately reflects sub-category over-subscription.”

With the corrected model outputs for Group B Traditional Community Solar now exceeding the 2025–26 Program year REC price levels (as opposed to the model outputs prior to the correction where REC prices were errantly modeled to decrease), the Agency proposes to apply the same policy adjustment for Group B Traditional Community Solar category that it applied to Group A Traditional Community Solar category in the draft 2026 Long-Term Plan. Specifically, the **Agency proposes to hold Group B Traditional Community Solar prices constant at the 2025–26 levels** rather than adopting the corrected raw model outputs.

The updated proposed 2026-27 Program year REC prices are shown in the third column of Table 1 (see: “Proposed REC Prices for 2026 Long-Term Plan”).

Table 1. Updated REC prices proposed for Illinois Shines, Group B, Traditional Community Solar

	Model Outputs Before Correction	Model Outputs After Correction	Proposed REC Prices for 2026 Draft Long-Term Plan
0 - 25 kW	\$73.70	\$73.70	\$70.91
25 - 100 kW	\$68.72	\$74.43	\$72.15
100 - 200 kW	\$60.45	\$71.90	\$69.58
200 - 500 kW	\$54.10	\$65.60	\$64.20
500 - 2000 kW	\$43.99	\$55.48	\$54.24
2000- 5000 kW	\$30.22	\$41.77	\$39.98

In summary, the Agency has corrected the formula in the REC Pricing Model and issued an updated Appendix E (REC Pricing Model spreadsheet). Informed by past market participation for the Traditional Community Solar category, the Agency proposes maintaining the 2025–26 REC price levels through the Draft 2026 Long-Term Plan.

The Agency seeks feedback on this correction, in addition to feedback due on the draft 2026 Long-Term Plan and will consider all stakeholder feedback when preparing the next version of the 2026 Long-Term Plan – to

be submitted in October to the Illinois Commerce Commission for review and approval.⁴ The Agency appreciates the quick communicate of this error and apologizes to stakeholders for any rework required as a result. The Agency looks forward to reviewing stakeholder comments and recommendations on the draft 2026 Long-Term Plan.

⁴ Comments on the draft 2026 Long-Term Plan are due on Monday, September 29, 2025. See: <https://ipa.illinois.gov/content/dam/soi/en/web/ipa/documents/20250815-cover-letter-hearing-notice-draft-2026-long-term-plan.pdf> for