



Illinois Power Agency
180 N Wabash Ave, Suite 500
Chicago, Illinois 60601

ILLINOIS POWER AGENCY

Illinois Power Agency Updates Renewable Portfolio Standard REC and Budget Forecast

February 27, 2025

The Illinois Power Agency has released an [update to the Renewable Portfolio Standard \(RPS\) REC and Budget Forecast](#). It includes updated versions of the tables and figures related to the REC portfolio and the RPS budget, including future energy price curves, current and future REC delivery quantities, RPS collections and expenditures, and technical corrections. This update also includes a discussion of the challenges in estimating future RPS expenditures, providing additional context for the RPS budget related to future activities authorized in the 2024 Long-Term Plan and those potentially authorized through future Long-Term Plans.

The Agency invites stakeholders to review the full [RPS REC and Budget Model](#) which allows for users to change assumptions and seeing how those inputs would impact future RPS budget availability. Any questions regarding the RPS Budget Model and how to update inputs may be sent to IPA.ContactUs@illinois.gov.