



**Post-Award Indexed REC Process Fifth Workshop:
Proposed Solutions to Key Challenges**

AGENDA

December 2, 2024

1. Introduction
 - a. People (IPA, NERA, Others)
 - b. Recap on Indexed REC and Workshop Process
 - i. Why is the IPA holding these workshops?
 - ii. What will the IPA do with the information shared during the workshop?
 - iii. Option to submit confidential information or public feedback
2. Workshop Logistics
 - a. Workshop Format
3. Summary of key challenges heard over the past four workshops
 - a. Post-Award Inflation
 - b. Post-Award REC Quantity Adjustment due to
 - i. Changes in land size
 - ii. Changes in project size/REC quantities due to interconnection and transmission upgrades
 - c. Post-Award Interconnection and Transmission Upgrade Cost Changes
 - d. REC Shortfall Amounts
 - e. RPS Budget
4. Proposed Solutions to the key challenges
 - a. Optional Inflation Adjustment Mechanism
 - b. Post-Award Contract Term Change for REC Quantities
 - c. Possible Bid Adjustment / Rebidding / Advanced Maturity
 - d. Increased Shortfall Amount via Contract Feedback Process
 - e. Updated via RPS Budget Memo and next Long-Term Plan
5. Questions Submitted in Advance of the Workshop
6. Next Steps After the Fifth Workshop
 - a. Posting of Workshop Summary
 - b. Draft Proposal to be developed in December - January
 - i. Draft proposal released for public comment by January 20, 2025
 - ii. Public comments due on draft proposal by February 3, 2025
 - iii. Final proposal to be included in a compliance filing with the ICC by February 19, 2025