



**Post-Award Indexed REC Process Fourth Workshop:
Post-Award Models Applicable to Illinois**

AGENDA

October 21, 2024

1. Introduction
 - a. People (IPA, NERA, Others)
 - b. Recap on Indexed REC and Workshop Process
 - i. Why is the IPA holding these workshops?
 - ii. What will the IPA do with the information shared during the workshop?
 - iii. Option to submit confidential information or public feedback
2. Workshop Logistics
 - a. Workshop Format
3. Inflation indexing in lieu of contract renegotiation
 - i. Would using inflation index better solve the challenges of changing project economics than a contract renegotiation process?
 - ii. Would using an inflation index similar to the approach adopted by the five Northeast states discussed in Workshop #3 solve challenges related to changing economics for utility-scale projects in Illinois?
 - iii. Inflation indices used by other states
 - iv. Do stakeholders prefer certain indices that best capture the dynamics of the renewable energy market?
 - v. Is there an index currently used by one of the other states that works well?
 - vi. Should the change in price from indexing adjustment be limited to a certain percentage increase and decrease? What is the right percentage and why?
 - vii. Should inflation indexing be optional?
 - viii. What should be the actual adjustment date for the inflation index to take effect? Financial close, commercial operation, a set number of years from contract execution or some other preferred date based on development timeline?
 - ix. How can we account for tariffs in this process?
 - x. How can we track regional cost information within the State?

4. Questions Submitted in Advance of the Workshop
5. Last Workshop Topic and Workshop Date
6. Next Steps After the Fourth Workshop
 - a. Posting of Workshop Summary
 - b. Last Workshop Details – Topic, Agenda, and Date