

**Post-Award Indexed REC Process Third Workshop:
Comparing Other States' Mechanisms for REC contracts**

September 30, 2024 Q&A

1. Is the IPA considering allowing contracts that have been awarded, but under which construction has not yet begun, to participate in the renegotiation process, once it (and if) it is approved by the ICC?

Section 5.4.8 of the Long-Term Plan addresses this scenario and holds open that possibility. Specifically, "The Commission found that workshop discussions should not be limited, thus the workshops will explore processes utilized by other states for post award downstream price negotiation, and if warranted, the workshop process will also include a contract addendum available to be utilized by both existing Indexed REC contracts and future awards."

2. Is the IPA open to changes over the default terms or RPS budget language in the contract as part of this process, even though those issues are not directly a part of the renegotiation process?

The IPA welcomes stakeholder feedback for consideration within the context of the current compliance filing and/or future Long-Term Plan filings. The IPA's ability to consider and incorporate any proposed changes is subject to the context and focus of such proposals – discerning which are to be included as part of the compliance filing of the post-award process versus that of the next Long-Term Plan, or in regard to those recommendations that may require statutory changes.

3. In addition to price, is IPA open to renegotiation of other contract terms, such as the REC delivery requirement?

The IPA welcomes all stakeholder feedback aimed at improving the success of the Long-term Plan.

4. Does the IPA yet have a view on how much renegotiated contracts could be allowed to impact the RPS budget?

There are currently no statutory restrictions on how the RPS Budget funds are allocated between different procurement events and programs.