



**Post-Award Indexed REC Process Third Workshop:
Comparing Other States' Mechanisms for REC contracts**

**AGENDA
September 30, 2024**

1. Introduction
 - a. People (IPA, NERA, Others)
 - b. Recap on Indexed REC and Workshop Process
 - i. Why is the IPA holding these workshops?
 - ii. What will the IPA do with the information shared during the workshop?
 - iii. Option to submit confidential information or public feedback
2. Workshop Logistics
 - a. Workshop Format
3. Follow-up from Last Workshop
 - a. RPS Budget
 - i. Overview of the structure of the Illinois RPS Budget
 - ii. Current and planned RPS Expenditures
 - iii. Options and issues for managing the RPS Budget
 1. Under the 2024 Long-Term Plan
 2. Through the 2026 Long-Term Plan update (including stakeholder feedback in summer 2025)
 3. Through legislative changes
4. Discussion Topic: Comparing Other States' Mechanisms for REC contracts
 - a. Comparing other states' models for rebidding/renegotiating REC contracts and current mechanisms for REC procurement
 - i. New York
 - ii. New Jersey
 - iii. Connecticut
 - iv. Massachusetts
 - v. Rhode Island
 - b. Current mechanism for procuring REC contracts for both onshore and offshore renewable projects in the above states
 - c. Are there other states the IPA should be looking at that are not included above?
 - d. Renegotiation versus rebidding models
 - i. Rules of engagement for other states that allow renegotiation or rebidding

- ii. Do stakeholders prefer renegotiation over rebidding?
 - iii. Would advancing maturity requirements alter the need for renegotiation or rebidding? Pros and cons of advancing maturity requirements?
 - iv. Should projects that are rebidding be fast tracked or should there be a penalty for rebidding in subsequent procurement events?
 - e. Inflation indexing in lieu of renegotiation
 - i. Inflation indices used by other states
 - ii. Do stakeholders prefer certain indices that better capture the market?
 - iii. Should the change in price from indexing adjustment be limited to a certain percentage increase and decrease?
- 5. Questions Submitted in Advance of the Workshop
- 6. Future Workshop Topics and Workshop Dates
- 7. Next Steps After the Third Workshop
 - a. Posting of Workshop Summary
 - b. Fourth Workshop Details – Topic, Agenda, and Date