

ILLINOIS POWER AGENCY

IPA Announces Process for Evaluating Downstream Price Negotiations

for Indexed REC Contracts

May 23, 2024

The IPA's 2024 Long-Term Renewable Resources Procurement Plan outlined a process to further explore the issue of post-award REC delivery contract term changes for utility-scale wind and utility-scale solar projects, with a goal that an Indexed REC post-award negotiation process may be finalized for inclusion in a compliance filing within one calendar year after the Plan's February 20, 2024 approval.

To kick off this process, the IPA will be releasing an outline document in early June inviting stakeholder feedback on the scope, timeline, and content for these proposed workshops, with the goal of conducting three to five workshops starting in July running through November, targeting the finalization and filing of the proposal with the ICC by mid-February 2025.

For additional information on this process, please visit the <u>Downstream Negotiation for Indexed REC Contracts</u> webpage on the IPA website.

Telephone: 312-793-0263. Fax: 312-814-0926. ipa.illinois.gov