

# Large Customer Self-direct Renewable Portfolio Standard Compliance Program Announcements

## February 26, 2024

The Climate and Equitable Jobs Act (Public Act 102-0662) enacted on September 15, 2021, in Section 1-75(c)(1)(R) of the Illinois Power Agency Act, required the Illinois Power Agency ("Agency") to "establish a self-direct renewable portfolio standard compliance program for eligible self-direct customers that purchase renewable energy credits from utility-scale wind and solar projects through long-term agreements." Participating entities are eligible to receive an adjustment to their renewable energy charges from the applicable utility. On an annual basis the Agency is required to establish the size of the program, determine the bill credit rate, and accept applications for participation.

# **Program Application Form Released**

The Agency has released the <u>Application Form</u> for the 2024-2025 Program Year.

The Agency will accept applications from February 26, 2024 through April 1, 2024. The Agency will review applications received, request additional information if needed, and will notify eligible participants by April 30, 2024. *If eligible applications exceed the program year size, the Agency will select approved applications based on the protocol outlined in Section 6.6.3 of the 2024 Long-Term Plan.* 

#### **Program Size**

The Agency has determined that **4,000,000 Renewable Energy Credits ("RECs")** as the program size for the Self-direct Program for the 2024-2025 program year.

### **Bill Credit Rate**

On January 31, 2024 the Agency published an announcement: <u>Large Customer Self-Direct Renewable Portfolio Standard Compliance Program Proposed 2024-2025 Bill Credit Rate.</u> The Agency will be submitting a compliance filing to the Illinois Commerce Commission in early March for the approval of the rates.

Applicants with questions about the Application Form, or the application process more generally should contact Adam Groner at <u>adam.groner2@illinois.gov</u>.

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