



Illinois Power Agency Updates Renewable Portfolio Standard Budget Forecast

May 12, 2025

The Illinois Power Agency has released an updated [Renewable Portfolio Standard \(RPS\) Budget Forecast](#). This RPS Budget Forecast is the third update released by the Agency since the publication of the 2024 Long-Term Plan.

The update includes a discussion on how changing forward price curves impact the RPS Budget, and outlines scenarios for how procurement targets could be updated to meet rising load forecasts, and the resulting effect on the RPS Budget.

To improve usability by stakeholders, the [RPS Budget model](#) that supports the RPS Budget Forecast includes a suite of updates that provide a refresh of underlying data inputs and drivers, and a significant enhancement to improve flow, transparency, and usability. The update also incorporates refreshed data related to the REC portfolio and the RPS budget, including forward price curves, projects under contract for Indexed REC, Illinois Shines, and Illinois Solar for All for current and future REC delivery quantities.

The Agency invites stakeholders to review the full [RPS Budget model](#) which allows for users to change assumptions and scenarios and see how those changes impact future RPS budget availability. Questions regarding the RPS Budget Model and how to update inputs may be sent to IPA.ContactUs@illinois.gov.

In addition, to provide stakeholders with a more in-depth understanding of the RPS Budget model's new organization and functionality, the Agency is hosting a RPS Budget Forecast Model workshop on Thursday, May 22, 2025, from 1 p.m. – 2 p.m. CT. The workshop will explore the model in detail and provide stakeholders with best practices when navigating the model. Registration is required to attend this workshop.

RPS Budget Forecast Model workshop

Date: May 22, 2025

Time: 1 p.m. – 2 p.m. CT

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