

ILLINOIS POWER AGENCY

Post-Award Indexed REC Process Workshop 4 Notes Now Available

October 29, 2024

On October 21, the Illinois Power Agency (IPA) hosted the fourth workshop in a series of five workshops, titled 'Post-Award Models Applicable to Illinois.' This fourth workshop discussed various models adopted by northeastern states to ease the economic challenges related to the strike price post contract award but preconstruction and which could be applicable in Illinois. The workshop video recording, workshop notes, and a list of workshop attendees are now available on the Downstream Negotiations page of the IPA website.

The IPA's <u>2024 Long-Term Plan</u> outlined a process for exploring post-award REC delivery contract term changes for utility-scale wind and utility-scale solar projects, with a goal that an Indexed REC contract post-award negotiation process may be finalized for inclusion in a compliance filing with the Illinois Commerce Commission in February 2025.

This series of workshops will occur each month from July 2024 through December 2024. Information and details on the fifth workshop will be forthcoming.

Telephone: 312-793-0263. Fax: 312-814-0926. ipa.illinois.gov