



ILLINOIS POWER AGENCY

Illinois Power Agency
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Post-Award Indexed REC Process Workshop 2 Notes Now Available

September 3, 2024

On August 26, the Illinois Power Agency (IPA) hosted the second workshop in a series of five workshops, titled 'Contract Terms that Stakeholders Would Like To Be Negotiable Post-Award.' This second workshop discussed various contract terms that developers would like to be negotiable post-award, such as strike price, force majeure, shortfall years and cures, as well as other areas where renewable energy project developers would like to see more flexibility within the Indexed REC contract. The workshop video recording, workshop notes, and a list of workshop attendees are now available on the [Downstream Negotiations page](#) of the IPA website.

The IPA's [2024 Long-Term Plan](#) outlined a process for exploring post-award REC delivery contract term changes for utility-scale wind and utility-scale solar projects, with a goal that an Indexed REC contract post-award negotiation process may be finalized for inclusion in a compliance filing with the Illinois Commerce Commission in February 2025.

This series of workshops will occur each month from July 2024 through November 2024. Information and details on the third workshop will be forthcoming.