

Illinois Power Agency Announces Selection of New Participants for the Large Customer Self-direct Program and 2024-2025 Credit Amounts

May 16, 2024

The Illinois Power Agency ("Agency") has announced the approval of three applications for the 2024-2025 program year of the Large Customer Self-direct Renewable Portfolio Standard Compliance Program ("Self-direct Program"). The participants are:

- City of Chicago
- Loyola University
- State Farm Insurance

Applications were reviewed and selected based on the protocol outlined in Section 6.6.3 of the <u>2024 Long-</u> <u>Term Renewable Resources Procurement Plan.</u> All three participants will have Renewable Energy Credits ("RECs") supplied by the Double Black Diamond Solar Project. They join Goldframe, LLC (Meta) and Verizon who were <u>approved for participation</u> in the Self-direct Program in 2023.

In the Agency's 2024 Long-Term Renewable Resources Procurement Plan, the Agency set a maximum program size of 4 million RECs for the 2024-2025 program year. The combined total of approved applications is approximately 1 million RECs.

Additionally, on May 16, 2024, the Illinois Commerce Commission approved the self-direct credit amount for the 2024-2025 program year. The self-direct credit amount is the reduction in volumetric Renewable Portfolio Standard charges collected pursuant to Section 16-108 of the Public Utilities Act for approved self-direct customers. Those credit amounts are \$0.000364/kWh in the ComEd service territory, and \$0.000279/kWh in the Ameren service territory. For more information on the determination of the credit amounts, see the Agency's March 8, 2024 compliance filing.

For additional information on this program, please visit the <u>Self-direct Program webpage</u> on the IPA website.